

CITY GOVERNMENT OF CALAPAN

Calapan City, Oriental Mindoro

Statement of Condensed Cash Flows

For the Period Ended June 30, 2017

GENERAL FUND

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers	P 64,676,328.31
Share from Internal Revenue Allotment	275,963,808.00
Receipts from business/service income	34,205,875.49
Interest Income	345,318.86
Other Receipts	1,422,762.16
Prior Period Adjustment	<u>140,171.34</u>
Total Cash Inflows	<u>376,754,264.16</u>

Cash Outflows

Payment of expenses	
Payments to suppliers and creditors	122,285,035.35
Payments to employees	105,467,860.02
Interest Expense	8,351,796.19
Other Expenses	<u>7,882,350.00</u>
Total Cash Outflows	<u>243,987,041.56</u>

Net Cash Flows from Operating Activities

132,767,222.60

Cash Flows from Investing Activities

Cash Inflows

Collection of Principal on loans to other entities	<u>104,037.57</u>
Total Cash Inflows	<u>104,037.57</u>

Cash Outflows

Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	49,666,945.00
Grant of Loans	<u>-</u>
Total Cash Outflows	<u>49,666,945.00</u>

Net Cash Flows from Investing Activities

(49,562,907.43)

Cash Flows from Financing Activities

Cash Inflows

Total Cash Inflows

Cash Outflows

Payment of loan amortization	<u>10,581,629.38</u>
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Net Cash Flows from Financing Activities

(10,581,629.38)

Total Cash Provided by Operating, Investing and Financing Activities

72,622,685.79

Add: Cash at the Beginning of the year

175,402,991.22

Cash Balance at the End of the Year

P 248,025,677.01

Certified Correct:

EDGARDO C. BASILAN
City Accountant