

CITY GOVERNMENT OF CALAPAN

Calapan City, Oriental Mindoro

Statement of Condensed Cash Flows

For the Period Ended March 31, 2017

GENERAL FUND

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers	P	50,173,407.15
Share from Internal Revenue Allotment		137,981,904.00
Receipts from business/service income		24,234,631.00
Interest Income		147,685.93
Other Receipts		589,297.72
Prior Period Adjustment		<u>80,190.25</u>
Total Cash Inflows		<u>213,207,116.05</u>

Cash Outflows

Payment of expenses		
Payments to suppliers and creditors		60,504,024.63
Payments to employees		49,736,906.09
Interest Expense		5,547,007.70
Other Expenses		<u>4,872,275.00</u>
Total Cash Outflows		<u>120,660,213.42</u>

Net Cash Flows from Operating Activities

92,546,902.63

Cash Flows from Investing Activities

Cash Inflows

Collection of Principal on loans to other entities		<u>77,777.57</u>
Total Cash Inflows		<u>77,777.57</u>

Cash Outflows

Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		26,345,404.32
Grant of Loans		<u>-</u>
Total Cash Outflows		<u>26,345,404.32</u>

Net Cash Flows from Investing Activities

(26,267,626.75)

Cash Flows from Financing Activities

Cash Inflows

Total Cash Inflows

Cash Outflows

Payment of loan amortization		<u>6,532,183.19</u>
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Net Cash Flows from Financing Activities

(6,532,183.19)

Total Cash Provided by Operating, Investing and Financing Activities

59,747,092.69

Add: Cash at the Beginning of the year

175,402,991.22

Cash Balance at the End of the Year

P 235,150,083.91

Certified Correct:

EDGARDO C. BASILAN
City Accountant